

## Our simple guide to buying a dental practice

## **Stages of the Purchase**



**FIND** 



## What you need to be do

View available practices on <a href="www.lanz.dental">www.lanz.dental</a>. Call LANZ on **021 229 7070**, email <a href="mailto:info@lanz.dental">info@lanz.dental</a> or register your interest on our website. Tell us about yourself and what you're looking for in a practice.



**REVIEW** 



Sign our online confidentiality agreement. This will give you access to the dental practice's information, including financial, patient numbers, stock records and asking price. You may also arrange to view the premises at this stage.



**FINANCE** 



## Visit your bank and get finance approved.

- Confirm the amount of deposit or savings vou're able to contribute.
- 2. Get a financial forecast budget prepared to show the business will be able to support the proposed borrowings.



**OFFER** 



**Make an offer** or indicate your acceptance of the asking price.



**SET UP** 



Set up a Limited Liability Company. (We can help or you can get your accountant to do this).

Note: this step is not essential, but highly recommended.



**SOLD** 



Agree on sale / purchase price, takeover date and additional terms. **Sign the sale and purchase agreement**. Congratulations, once settlement is processed the business is yours!